

পশ্চিম্বংগ पश्चिम बंगाल WEST BENGAL 23AA 169180

### BEFORE THE NATIONAL COMPANY LAW TRIBUNAL **KOLKATA BENCH**

C.P (IB) No.349 / KB / 2017

CA (IB) No. 523 / KB / 2018

In the matter of the Insolvency and Bankruptcy Code, 2016: Section – 10

AND

In the matter of: Ramsarup Industries Ltd.

Certified copy of the Order dated 15.06.2018 passed by this Bench.

In the matter of



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Address...grd Floor Kolkata-700 001 Sl. No.

A. K. Maity

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## BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

# KOLKATA BENCH, AT KOLKATA COMPANY APPLICATION NO. 535 OF 2018

IN

## COMPANY PETITION NO.(IB) NO. 349/KB of 2017

#### In the matter of:

The Insolvency and Bankruptcy
Code, 2016

**AND** 

#### In the matter of:

Section 12(2) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 40 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations,

2016

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Kahitiz Chlauchhome

Ramsarup Industries Limited, a

Public Limited Company limited
by shares, registered under the

Provisions of the Companies Act,

1956 bearing CIN

L65993WB1979PLC032113havin
g its registered office at Hastings

Chambers, 2<sup>nd</sup> Floor, 7C, Kiran

Shankar Roy Road, Kolkata, West

Bengal.

...Corporate Applicant

#### AND

#### In the matter of:

Kshitiz Chhawchharia, son of Shri Sushil Chhawchharia, aged about 42 years, insolvency professional having registration number IBBI/IPA-001/IPP00358/2017-2018/10616 and residing at 10A, Alipore Park Place, Kolkata 700027.





Kehitiz Chlandhama

Professional

BENCH-I

## NATIONAL COMPANY LAW TRIBUNAL KOLKATA

CP (IB) No. 349/KB/2017 CA (IB) No. 523/KB/2018

Present:1. Hon'ble Member (J) Shri Jinan K.R 2. Hon'ble Member (J) Shri M.B Gosavi

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 15th June 2018, 10:30 A.M.

Name of the Company		Ramsarup Industr	ies Ltd.	10.30 A.IVI
Under Section		10 IBC		
SI.	Name & Designation of Authorized		Appearing on behalf of	Signature with
No.			Vian of	date

1) Thehny choudhury, Adv 2) Sidhardha Sharma, Adv 3) Namrada Baru, Adv 4) Diprant Thabur, CS

For Revolution Professional

15.06.2008
Thatus

#### ORDER

Ld. Counsel for the Resolution Professional is present.

CA(IB) No. 523/KB/2018 is moved by the Resolution Professional for preponement of hearing. The CA(IB) No. 535/KB/2018 is taken up for consideration. Therefore, CA(IB) 523/KB/2018 requires no further consideration.



CA(IB) No. 535/KB/2018 moved by the Resolution Professional for extension of time period of Corporate Insolvency Resolution Process (CIRP) u/s. 12(2) of the Code. The Committee of Creditors (CoC) at its meeting held on 23/05/2018 by 75% vote

share taken a decision to move an application for extension of period of CIRP and filed this application.

Heard the Ld. Counsel for the Resolution Professional and being satisfied that the resolution process is in progress and could not be completed within 180 days time period and there is a fair chance to have a resolution plan and being satisfied with the progress, we hereby inclined to allow the application by extending the time period of CIRP by 90 days for submission of resolution plan w.e.f. 06/07/2018.

The application is disposed of as above.

C.P. is already listed on 21/06/2018.

(M.B. Gosavi) Member (I)

(Jinan K.R.) Member(I)

Date of Presentation 

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DD7 DR /AR / Court Officer W. 6-18 National Company Law Tribunal Kolkata Bench

