

Commercial production of special grade of wires at Kalyani commences

Export takes giant leap

Durgapur plant to produce wire for infrastructure expected to commence production by September, 07



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 7C, Kiran Shankar Roy Road, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

A : FINANCIAL RESULTS

Sl. No.	Particulars	Nine months ended 31st December 2006	Quarter ended 31st March 2007	Quarter ended 31st March 2006	Year ended 31st March, 2007 (Audited)	Year ended 31st March, 2006 (Audited)
1.	Sales/Contract Receipts	88,639.66	41,963.09	32,033.76	130,602.75	101,799.89
2.	Other Income	-	3.57	2.76	3.57	2.76
	Total Income	88,639.66	41,966.66	32,036.52	130,606.32	101,802.65
3.	Expenditure					
a)	- Decrease/(Increase) in Stock	3,309.08	(10,110.42)	(2,717.72)	(6,801.34)	(2,250.02)
b)	- Purchases/Consumption of Raw Material & Finished Goods	73,861.42	46,940.25	31,613.93	120,801.67	93,098.13
c)	- Employees' Cost	797.17	320.27	230.33	1,117.44	934.38
d)	- Power & Fuel	1,531.67	407.31	448.71	1,938.98	1,539.78
e)	- Other Expenses	2,432.75	1,714.50	711.39	4,147.25	2,177.03
	Total Expenditure	81,932.09	39,271.91	30,286.64	121,204.00	95,499.30
4.	Operating Profit (EBIDT)	6,707.57	2,694.74	1,749.88	9,402.31	6,303.35
5.	Interest (Net)	1,401.90	709.98	425.67	2,111.88	1,575.50
6.	Depreciation	827.39	306.94	223.23	1,134.33	833.79
7.	Profit / (Loss) before Taxation ((4)-(5+6))	4,478.28	1,677.82	1,100.98	6,156.10	3,894.06
8.	Provision for Taxation					
-	Current Year Tax	1,525.00	430.00	400.00	1,955.00	1,075.00
-	Earlier Year Tax	-	-	104.14	-	104.14
-	Fringe Benefit Tax	7.00	1.32	5.15	8.32	7.06
-	Deferred Tax	(278.32)	114.92	(82.08)	(163.40)	(72.29)
9.	Profit after Tax	3,224.60	1,131.58	673.77	4,356.18	2,780.15
10.	Paid up Equity Capital (Face Value Rs. 10 per share)	1,750.44	1,750.44	1,750.44	1,750.44	1,750.44
11.	5% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	130.00	130.00	130.00	130.00	130.00
12.	4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	316.00	316.00	316.00	316.00	316.00
13.	Reserves Excluding Revaluation Reserve (as per Balance Sheet)	-	-	-	16,471.31	12,436.90
14.	Basic & Diluted EPS (Rupees) - Not Annualised	18.33	6.43	3.73	24.76	20.06
15.	Aggregate of Non-promoter Shareholding					
a)	Number of Shares	5,812,988	5,812,988	5,812,988	5,812,988	5,812,988
b)	Percentage of Shareholding	33.20%	33.20%	33.20%	33.20%	33.20%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2007

Sl. No.	Particulars	Nine months ended 31st December 2006	Quarter ended 31st March 2007	Quarter ended 31st March 2006	Year ended 31st March, 2007 (Audited)	Year ended 31st March, 2006 (Audited)
1.	Segment Revenue					
a)	Wires & Steel Products	88,010.86	40,539.99	32,015.98	128,550.85	101,600.57
b)	Power Generation	204.81	67.87	20.54	272.68	202.08
c)	Infrastructure	423.99	1,358.81	-	1,782.80	-
	Less : Inter Segment Revenue	-	-	-	(101.22)	-
		88,639.66	41,966.67	32,036.52	130,505.10	101,802.65
2.	Segment Profit before interest & Tax					
a)	Wires & Steel Products	5,646.39	2,176.55	1,506.12	7,822.94	5,386.14
b)	Power Generation	129.84	43.50	20.53	173.34	83.42
c)	Infrastructure	103.95	194.29	-	298.24	-
		5,880.18	2,414.34	1,526.65	8,294.52	5,469.56
	Less : Interest	1,401.90	709.98	425.67	2,111.88	1,575.50
	Unallocable Expenditure	-	26.53	-	26.53	-
	Profit before Tax	4,478.28	1,677.83	1,100.98	6,156.11	3,894.06
3.	Capital Employed (Segment assets - Segment liabilities)					
a)	Wires & Steel Products	16,943.47	28,503.69	14,108.66	28,503.69	14,108.66
b)	Power	899.80	678.06	569.97	678.06	569.97
c)	Infrastructure	59.96	3,914.31	-	3,914.31	-
		17,903.23	33,096.05	14,678.63	33,096.05	14,678.63
	Less : Unallocable Liabilities	-	-	-	(14,524.18)	-
	Total	17,903.23	33,096.05	14,678.63	18,571.87	14,678.63

Notes :

- The above audited financial results were reviewed by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 14th June, 2007.
- The company has, during the year, declared an Interim Dividend @ 15% per share of Rs.10/- each. In addition the board has recommended a dividend of @ 5% on the Equity Shares and respective dividends on the Preference Shares as per rights attached thereto. The dividend, if approved will be paid to those shareholders, whose name appears in the books of the company at the time of book closing. The cash outgo on a/c of Equity & Preference Dividend and Dividend Tax thereon will amount to Rs.4,24,18,073/-.
- Infrastructure Division of the Company derives revenue from execution of laying of power transmission lines in Rajasthan and contract of Indo-Bangladesh Border fencing which is expected to grow substantially.
- The company has completed expansion project to produce special grades of wires at its Kalyani plant and to produce TMT Bars at its Shyamnagar plant.
- Greenfield project at Durgapur to produce wire for infrastructure and power sector is in full swing and expected to commence production by September 2007.
- Provision for Income Tax including provision for Fringe Benefit Tax has been made as per Income Tax Act 1961.
- Consequent to the deferment of the applicability of the Revised (AS-15) "Employees Benefits", the company continue to follow earlier AS-15 on Retirement Benefits.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In term of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 31.03.07 are :-
At the beginning - Nil, Received - Nil, Disposed off - Nil, At the closing - Nil
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period/ year.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 14.06.2007

Ashish Jhunjunwala
Chairman & Managing Director

Commercial production of TMT Bars expansion at Shyamnagar Commences

Revenue from laying of transmission line and infrastructure projects to grow substantially