

## RAMSARUP INDUSTRIES LIMITED

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### AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH, 2015

		(Rs.in Lacs except for Share data)				
T		QUARTER ENDED YEAR ENDED				
SI. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
NO.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operation					
	a) Net Sales/ Income from Operations	24.41	58.20	117.42	438.14	1,030.31
	b) Other Operating Income	8.20	-	22.52	8.20	22.52
	Total Income from Operation (a+b)	32.61	58.20	139.94	446.34	1,052.83
2	Expenses					
a)	Cost of Material Consumed / Contract Expenses	133.87	57.56	48.28	363.80	682.28
b)	Changes in Inventories of Finished goods / Work in	05400		470.40	054.00	470.40
c)	Progress / Stock in Trade	251.30 6.44	7.91	170.13 (56.15)	251.30 33.24	170.13 8.96
(d)	Employees' benefit Expenses Depreciation & Amortization Expenses	1,256.15	1,049.77	745.70	5,029.86	3,140.90
e)	Other Expenses	203.40	47.14	136.63	394.64	378.25
( )	Total Expenses	1,851.16	1,162.38	1,044.59	6,072.84	4,380.52
3	Profit / (Loss) from Operation before Other Income,	1,001.10	1,102.00	1,044.00	0,012.04	4,000.02
$\prod_{i=1}^{n}$	Finance Cost & Exceptional Items (1-2)	(1,818.55)	(1,104.18)	(904.65)	(5,626.50)	(3,327.69)
4	Other Income/(Expenses)	(1,01010)	-	(	(-,,	(=,==::=)
5	Profit from ordinary activities operation before					
	Finance Cost & Exceptional Items (3+4)	(1,818.55)	(1,104.18)	(904.65)	(5,626.50)	(3,327.69)
6	Finance Cost	232.35	1.82	13,234.61	12,364.20	45,572.32
7	Profit from ordinary activities operation after Finance					
_	Cost but before Exceptional Items (5-6)	(2,050.90)	(1,106.00)	(14,139.26)	(17,990.70)	(48,900.01)
8	Exceptional Items -		-	-		
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(2,050.90)	(1,106.00)	(14,139.26)	(17,990.70)	(48,900.01)
10	Tax Expense	(0.050.00)	(4.400.00)	(4.4.400.00)	(47,000,70)	(40,000,04)
11 12	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2,050.90)	(1,106.00)	(14,139.26)	(17,990.70)	(48,900.01)
13	Extraordinary items (Net of tax expense) Net Profit/(Loss) for the period (11-12)	(2,050.90)	(1,106.00)	(14,139.26)	(17,000,70)	(48,900.01)
14	Share of Profit/(Loss) of Associates	(2,050.90)	(1,106.00)	(14,139.20)	(17,990.70)	(40,900.01)
15	Minority Interest	1 [	]	]	]	]]
16	Net Profit/(Loss) after taxes, minority interest &					_
`	share of Profit/(Loss) of associates (13+14+15)	(2,050.90)	(1,106.00)	(14,139.26)	(17.990.70)	(48,900.01)
117	a) Paid-up Equity Share Capital	3,507.85	3,507.85	3,507.85	3,507.85	3,507.85
	(Face value of Rs. 10/- each)	· ·	, i	· ·	· .	· .
	b) 5 % Redeemable Cumulative Preference Shares	130.00	130.00	130.00	130.00	130.00
	(Face value of Rs. 10/- each)					
	c) 4 % Redeemable Cumulative Preference Shares	316.00	316.00	316.00	316.00	316.00
	(Face value of Rs. 10/- each)					
	d) 5 % Redeemable Non Cumulative Preference Shares	2,249.99	2,249.99	2,249.99	2,249.99	2,249.99
40	(Face value of Rs. 10/- each)				(400.050.40)	(400.740.70)
18	Reserves excluding Revaluation reserves	-	-	-	(122,052.19)	(103,749.73)
19	Basic and Diluted EPS before Extraordinary items (a) Basic	(5.85)	(3.15)	(40.31)	(51.29)	(139.40)
	(b) Diluted	(5.85)	(3.15)	(40.31)		(139.40)
ΡΔΙ	RT- II SELECT INFORMATION FOR THE YEAR ENDED 31ST MAR		(0.10)	(40.01)	(01.20)	(100.40)
A	PARTICULARS OF SHAREHOLDING	J., 2010				
l î	Public Shareholding					
•	- Number of Shares	21.264.868	21.264.868	20,945,311	21.264.868	20,945,311
	- Percentage of Shareholding	60.62%	60.62%	59.71%	60.62%	59.71%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	7,893,413	7,893,413	8,212,970	7,893,413	8,212,970
	- Percentage of Shares (as a % of the total					
П	shareholding of Promoter and promoter group)	57.14%	57.14%	58.11%	57.14%	58.11%
	- Percentage of Shares (as a % of the total share	00 500/	00 500/	00.440/	00 500/	00.440/
<sub> -</sub> \	capital of the Company)	22.50%	22.50%	23.41%	22.50%	23.41%
b)	Non-encumbered - Number of Shares	5,920,199	5,920,199	5,920,199	5,920,199	5 020 100
	- Number of Shares - Percentage of Shares (as a % of the total	0,920,199	0,920,199	3,920,199	0,920,199	5,920,199
	shareholding of Promoter and promoter group)	42.86%	42.86%	41.89%	42.86%	41.89%
П	- Percentage of Shares (as a % of the total share	72.00/0	72.00/0	71.00/0	72.00/0	71.00/0
	capital of the Company)	16.88%	16.88%	16.88%	16.88%	16.88%
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### **PARTICULARS**

(B)	INVESTOR COMPLAINTS	3 Months Ended 31 .03.2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

(Rs. in Lacs except for share data)

	(Rs. in Lacs except for share data)						
SI.			QUARTER ENDED			YEAR ENDED	
No.	Particulars		31.12.2014	31.03.2014		31.03.2014	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	SEGMENT REVENUE						
	a) Wires & Steel Products	8.20	-	22.52	8.20	22.52	
	b) Power Generation	-	1.67	32.76	163.09	274.75	
	c) Infrastructure	24.41	56.53	84.66	275.05	755.56	
	Less: Inter Segment Revenue	-	-		-	-	
	•	32.61	58.20	139.94	446.34	1,052.83	
	SEGMENT RESULTS						
2	Profit Before Tax, Exceptional / Prior Period & Interest						
	a) Wires & Steel Products	(1,732.97)	(1,093.12)	(863.87)	(5,624.09)	(3,476.23)	
	b) Power Generation	(15.27)	1.67	(2.60)	85.33	133.41	
	c) Infrastructure	(70.31)	(12.73)	(38.19)	(87.74)	15.12	
	d) Unallocable Income	_	-	-	-	-	
		(1,818.55)	(1,104.18)	(904.66)	(5,626.50)	(3,327.69)	
	Less : 1) Finance Cost	232.35	1.82	13,234.61	12,364.20	45,572.32	
	Unallocable Expenditure	-	-	-	-	-	
	Profit before Tax	(2,050.90)	(1,106.00)	(14,139.27)	(17,990.70)	(48,900.01)	
3	CAPITAL EMPLOYED						
	(Segment assets - Segment liabilities)						
	a) Wires & Steel Products	(2,046.15)	(110,339.56)	(94,807.35)	(112,385.71)	(94,807.35)	
	b) Power Generation	(15.27)	802.49	716.08	787.22	716.08	
	c) Infrastructure	(301.24)	(5,588.45)	(5,094.45)	(5,889.69)	(5,094.45)	
		(2,362.66)	(115,125.52)	(99,185.71)	(117,488.18)	(99,185.71)	
	Less: Unallocable Liabilities (Net)	1,639.83	1,639.83	1,639.83	1,639.83	1,639.83	
	Total	(722.83)	(113,485.69)	(97,545.88)	(115,848.35)	(97,545.88)	

# Notes:

Notes:

1 The above audited results have been approved by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30.05.2015

2 a) The manufacturing activities at Ramsarup Utpadak, Shyamnagar has been suspended since August 2012 and physical possession has already been taken by WBIDC as term lender.

b) IREDAhas taken action u/s 13(4) of SARFAESI Act, 2002 on one of the units i.e. Ramsarun Vidyut. Dhule and have taken

one of the units i.e., Ramsarup Vidyut, Dhule and have taken physical possession on 17.03.2015. The Company has already taken appropriate legal steps challenging the said unlawful action before the Ld. Debt Recovery Tribunal (II) Aurangabad. c) Some of the bankers of the Company has taken action u/s 13(4) of SARFAESI Act, 2002 against Three (3) units of the company i.e. (i) Ramsarup Industrial Corporation, Kalyani, (ii) Ramsarup Nirmaan Wires, Durgapur and (iii) Ramsarup Lohh Udyog, Kharagpur, and its Legal possession have been taken over on 01.08.2013. The same is claimed to have been done with the consent of some of the other bankers of the Company. The Company has already taken appropriate legal steps challenging the said unlawful action, before the Ld. Debts Recovery Tribunal (II) Kolkata.

3 Some of the lender banks have already assigned their debts together with the underline securities, right title and interest one of the units i.e., Ramsarup Vidvut, Dhule and have taken

together with the underline securities, right title and interest thereon to some of the Assets Re-construction Company registered with the RBI pursuant to section 3 of the SARFAESI Act 2002. But no impact has been given in the financial statements in absence of any documentation to this effects.

- The company has incurred substantial losses during the year under review and its Net worth has eroded substantially as at the Balance Sheet date. Pursuant to its accumulated losses being in excess of the net worth as per the audited Balance Sheet as at 3.10.3.2012 the company had filed a Statutory Reference with The Hon'ble Board for Industrial & Financial Reference with The Hon'ble Board for Industrial & Financial Reconstruction, in terms of proviso of Section 15(1) of the Sick Industrial Companies (special provisions) Act, 1985 on 7th November 2012 under reference no 67/2012. The Hon'ble BIFR has since then abated the reference in accordance with third proviso of section 15(1) of SICA. Being aggrieved by the order of the Hon'ble BIFR the company had filed an appeal before the Hon'ble AAIFR who has remanded the matter back to the BIFR for its proper adjudication.

  Due to suspension of manufacturing activities there are indications which suggest impairment in the value of the fixed assets to the company. The management is in the process of getting an impairment study done and the financial impact of the impairment loss, if any, will be accounted for at the relevant time, when the impairment study will be ompleted.
- time, when the impairment study will be completed.
  6 Figures of the quarter ended 31.03.2015 and 31.03.2014 are the balancing figures between audited figures in respect of full financial year and the published figures upto 3rd quarter of the
- relevant financial year.
  7 Previous year figure have been regrouped where ever Place : Kolkata considered necessary.

Date: 30.05.2015

			(Rs. in Lacs)		
	PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014		
		(Audited)	(Audited)		
Α	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
i I	(a) Share Capital	6,203.84	6,203.84		
	(b) Reserve & Surplus	(122,052.19)	(103,749.73)		
		(115,848.35)	(97,545.89)		
2	Non-Current Liabilities				
i I	(a) Long-term borrowings	-	-		
i I	(b) Deferred Tax Liabilities (Net)	-	-		
i I	(c) Other Long-term Liabilities	765.86	773.36		
i I	(d) Long-term provisions	201.60	200.10		
		967.45	973.46		
3	Current Liabilities				
i I	(a) Short-term borrowings	73,628.77	73,739.78		
i I	(b) Trade payables	1,770.57	1,762.00		
i I	(c) Other current liabilities	265,866.20	253,555.98		
	(d) Short-term provisions	315.17	317.22		
i I		341,580.71	329,374.98		
i _	Total	226,699.81	232,802.55		
В	ASSETS				
1	Non-Current Assets				
i I	(a) Fixed assets				
i I	(i) Tangible assets	39,082.35	44,423.97		
i I	(ii) Intangible assets	-			
i I	(iii) Capital work-in-progress	117,157.09	117,157.09		
i I	(b) Non Current Investment	23.02	23.02		
i I	(c) Long term loans and advances	1,892.34	1,889.59		
i I	(d) Other non-current assets	63,013.15	63,079.43		
اہا	0	221,167.94	226,573.10		
2	Current Assets	040.07	000 70		
	(a) Inventories	349.87	699.73		
	(b) Trade receivables	296.09	327.89		
	(c) Cash and cash equivalents	135.82	236.90		
	(d) Short-term loans and advances	4,738.05	4,955.89		
	(e) Other Current Assets	12.05	9.04		
	Tatal	5,531.87	6,229.45		
	Total	226,699.81	232,802.55		

For and on behalf of Board of Directors Aashish Jhunjhunwala Chairman & Managing Director