



Ramsarup Industries Limited

Regd. Office : Hastings Chambers, 7C, Kiran Shankar Roy Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2007

A : FINANCIAL RESULTS

Sl. No.	Particulars	Quarter ended 30th September, 2007	Quarter ended 30th September, 2006	Half year ended 30th September, 2007	Half year ended 30th September, 2006	Year ended 31st March, 2007 (Audited)
1.	Sales / Contract Receipts	33,195.94	27,212.14	68,669.43	58,434.09	130,602.75
2.	Other Income	-	-	-	-	-3.57
3.	Total Income(1+2)	33,195.94	27,212.14	68,669.43	58,434.09	130,606.33
4.	Expenditure					
a)	Decrease / (Increase) in Stock	(6,489.02)	(394.52)	(8,666.61)	2,656.55	(6,801.34)
b)	Purchases / Consumption of Raw Material & Finished Goods	33,721.21	24,192.27	66,125.72	48,890.18	120,801.67
c)	Employees' Cost	340.46	265.87	707.19	516.23	1,117.44
d)	Power & Fuel	608.23	506.80	1,197.91	1,053.49	1,938.98
e)	Other Expenses	1,454.56	808.70	2,649.52	1,455.14	4,147.25
f)	Total Expenditure	29,635.44	25,379.12	62,013.73	5,4571.59	121,204.00
5.	Operating Profit (EBIDT)	3,560.50	1,833.02	6,655.70	3,862.50	9,402.31
6.	Interest (Net)	919.06	414.10	1,707.94	819.40	2,111.88
7.	Depreciation	388.44	271.00	747.31	539.06	1,134.33
8.	Profit / (Loss) from Ordinary Activities Before Taxation ((5)-(6+7))	2,253.00	1,147.92	4,200.45	2,504.04	6,156.10
9.	Provision for Taxation					
-	Current Year Tax	775.00	440.00	1,464.05	885.00	1,955.00
-	Earlier Year Tax	-	-	-	-	-
-	Fringe Benefit Tax	2.75	4.00	5.00	6.00	8.32
-	Deferred Tax	3.00	(113.00)	5.56	(225.00)	(163.40)
10.	Profit from Ordinary Activities after Tax (8-9)	1,472.25	816.92	2,725.84	1,838.04	4,356.19
11.	Extra ordinary items	-	-	-	-	-
12.	Net Profit for the period (10-11)	1,472.25	816.92	2,725.84	1,838.04	4,356.19
13.	Paid up Equity Capital (Face Value Rs. 10/- per share)	1,750.44	1,750.44	1,750.44	1,750.44	1,750.44
14.	5% Redeemable Cumulative Preference share (Face Value Rs. 10/- per share)	130.00	130.00	130.00	130.00	130.00
15.	4% Redeemable Cumulative Preference Shares (Face Value Rs. 10/- per share)	316.00	316.00	316.00	316.00	316.00
16.	Reserves Excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	-	16,471.31
17.	Basic & Diluted EPS (Rupees)					
-	Not Annualised	8.38	4.64	15.51	10.45	24.76
18.	Aggregate of Non-promoter Shareholding					
a)	Number of Shares	5,812,988	5,812,988	5,812,988	5,812,988	5,812,988
b)	Percentage of Shareholding	33.20%	33.20%	33.20%	33.20%	33.20%

B : SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2007

Sl. No.	Particulars	Quarter ended 30th September, 2007	Quarter ended 30th September, 2006	Half year ended 30th September, 2007	Half year ended 30th September, 2006	Year ended 31st March, 2007 (Audited)
1.	Segment Revenue					
a)	Wires & Steel Products	32,195.08	27,109.66	66,759.92	58,235.64	128,550.85
b)	Power Generation	14.57	102.48	20.88	198.45	272.68
c)	Infrastructure	986.29	-	1,888.63	-	1,782.80
	Less : Inter Segment Revenue					(101.22)
		33,195.94	27,212.14	68,669.43	58,434.09	130,505.11
2.	Segment Profit before interest & Tax					
a)	Wires & Steel Products	2,999.56	1,506.84	5,620.38	3,198.46	7,822.94
b)	Power Generation	(9.22)	77.90	(28.59)	147.70	173.34
c)	Infrastructure	211.91	(22.72)	396.21	(22.72)	298.24
		3,202.25	1,562.02	5,988.00	3,323.44	8,294.52
	Less : 1) Interest	919.06	414.10	1,707.94	819.40	2,111.88
	2) Unallocable Expenditure	30.18	-	79.61	-	26.53
	Profit before Tax	2,253.00	1,147.92	4,200.45	2,504.04	6,156.11
3.	Capital Employed (Segment assets - Segment liabilities)					
a)	Wires & Steel Products	33,146.19	15,644.16	33,146.19	15,644.16	28,503.69
b)	Power	745.52	895.72	745.52	895.72	678.06
c)	Infrastructure	4,230.94	(23.21)	4,230.94	(23.21)	3,914.31
		38,122.65	16,516.67	38,122.65	16,516.67	33,096.05
	Less : Unallocable Liabilities	26,202.92	-	26,202.92	-	(16,824.95)
	Total	64,325.58	16,516.67	64,325.58	16,516.67	61,599.74

Notes :

- The above results as reviewed by the Audit Committee were approved by the Board of Directors of the Company at its meeting held on 29th October 2007. The Financial results for the quarter ended 30th September 2007 are subject to limited review by the Statutory Auditors of the Company.
- Infrastructure Division of the Company derives revenue from execution of laying of power transmission lines in Rajasthan and contract of Indo-Bangladesh Border fencing, which is expected to grow substantially.
- Consequent to the deferment of the applicability of the Revised (AS-15) "Employees Benefits", the company continue to follow earlier AS-15 on Retirement Benefits.
- Provision for Income Tax including provision for Fringe Benefit Tax has been made as per Income Tax Act 1961.
- The E P S has been computed in accordance with the Accounting Standard 20.
- In terms of amended clause 41 of the Listing Agreement detail of investor complaints for the Quarter ended 30.09.07 are :- At the beginning -- Nil, Received - 1, Disposed off - 1, At the closing - Nil.
- Figures of the previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.

For and on behalf of the Board of Directors

Ashish Jhunjunwala

Chairman & Managing Director

Place : Kolkata

Date : 29.10.2007